

Chapter Eighteen: Economic Policy

Define the terms below on a separate sheet (**Blue/Black Ink – Handwritten or Note Cards**)

- business cycle
- deregulation
- economic regulation
- excise taxes
- Federal Reserve Board
- fiscal policy
- flat tax
- gross domestic product (GDP)
- indirect tax
- inflation
- interventionist state
- Keynesian economics
- laissez-faire economics
- monetary policy
- progressive tax
- recession
- regulatory policy
- social regulation
- supply-side economics
- Wagner Act